

CITY OF SEALY TAX ABATEMENT APPLICATION

This application should be filed at least 30 days prior to the beginning of construction or the installation of equipment. The filing of this document acknowledges familiarity and conformance with Guidelines and Criteria for Granting Tax Abatement in City of Sealy (attached). This application will become part of the agreement and any knowingly false representations will be grounds for City of Sealy to void the agreement. Original copy of this request should be submitted to City of Sealy, 415 Main Street, Sealy, Texas 77474.

APPLICANT INFORMATION Date ____/____/____ MUST SUBMIT ANNUAL REPORT. See Instructions. Company Name: _____ DBA: _____ Address: _____ Number of Employees _____ Annual Sales _____ Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Proprietorship <input type="checkbox"/>
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PROJECT INFORMATION See Instructions Type of Facility: Manufacturing <input type="checkbox"/> Research <input type="checkbox"/> Agriculture <input type="checkbox"/> Regional Distribution <input type="checkbox"/> Regional Service <input type="checkbox"/> Regional Entertainment/Tourism <input type="checkbox"/> Commercial Office <input type="checkbox"/> Retail <input type="checkbox"/> Other basic industry <input type="checkbox"/> Situs Address: _____ (please attach map showing proposed site) Legal Description: _____ Jurisdictions of Governmental Entities: _____ Describe Product or Service to be provided: _____ Project Description: New Plant <input type="checkbox"/> Expansion <input type="checkbox"/> Modernization <input type="checkbox"/> Attach statement fully explaining project. Describe existing site, improvements, proposed improvements and related equipment for which the abatement is requested.
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ECONOMIC INFORMATION: New Construction Estimates: Start Date ____/____/____ Completion Date ____/____/____ If Modernization, Estimate economic life of current plant in years _____. What is the estimated added economic life from modernization in years _____? PERMANENT EMPLOYMENT ESTIMATES: Current Plant Employment is ___ as of ___/___/____. Number of plant jobs (Retained/Created) at (Start/Opening) _____. PROHIBITION OF EMPLOYMENT OF UNDOCUMENTED WORKERS: As required by Chapter 2264 of the Texas Government Code, applicant certifies that the applicant does not employ nor will it employ any undocumented workers (an individual who, at the time of employment, is not lawfully admitted for permanent residence to the United States or, authorized under law to be employed in that manner in the United States). The applicant must agree that if, after receiving tax abatement, it is convicted of a violation under 8 U.S.C. Section 1324a(f), applicant shall repay the amount of the tax abatement with interest, at the rate of 12% per annum, within 120 days after the City notifies the applicant of the violation. The City shall have the authority to bring civil action to recover any amounts which the applicant must repay the City under this provision, and in such action may recover court costs and reasonable attorneys fees.

ESTIMATED APPRAISED VALUE ON SITE:	Pers. Prop.	Improvements	Land
Value January 1 preceding abatement agreement	_____	_____	_____
Value of abated properties after agreement expires	_____	_____	_____
Value upon completion of project inventory, supplies and other project improvements not subject to abatement	_____	_____	_____

VARIANCE: Is the applicant seeking a variance of the Guidelines? Yes [] No []

If "Yes", attach supplementary information detailing the reasons supporting the variance request.

OTHER ABATEMENTS: Has company made application for abatement of this project by another taxing jurisdiction or nearby counties? Yes [] No [] If "Yes", provide dates of application, hearing dates if held or scheduled, name of jurisdictions and contacts, and letters of intent.

Name: _____	Title: _____
Address: _____	Phone: _____
_____	_____
_____	_____
Name and Title of Company Official	Signature of Company Official

INSTRUCTIONS

Applicants and projects must meet the requirements established by the Sealy Economic Development Corporation Guidelines and Criteria (attached) in order to receive positive consideration. Section III and Attachment 1 of the Guidelines, for example, sets out regulations governing eligible facilities, eligible and ineligible improvements, terms and economic qualifications. Conformance with all sections, however, is required for eligibility.

APPLICANT INFORMATION:

The taxing unit may consider applicant financial capacity in determining whether to enter into an abatement agreement. Established companies for which public information is available, or the wholly owned businesses of such companies, should include with the application a copy of their latest annual report to stockholders. Other applicants and new companies should attach statement showing when the company was established, business references (name, contact, and telephone number of principal bank, accountant, and attorney) and may be required to submit an audited financial statement and business plan.

PROJECT INFORMATION:

Only facilities listed in Section 2(a) of Attachment 1 of the Guidelines may receive abatement without applying for a variance. Check guideline definitions in Section 1 of Attachment 1 to see if project qualifies. If project is a Regional Entertainment Facility, Regional Service Facility, Regional Distribution Center Facility, or Other Basic Industry, the application should include market studies, business plans, agreements or other materials demonstrating that the facility is intended to serve a market the majority of which is outside of the Austin County region.

ECONOMIC INFORMATION:

Permanent Employment Estimates - In estimating the permanent employment, include the total number of jobs retained or created at this site by your firm, as well as, known permanent jobs of service contractors required for operation.

Estimated Appraised Value on Site - The Value January 1 preceding abatement should be the value established by the Austin County Appraisal District. If the applicant must estimate value because the taxable value is not known or is combined with other properties under a single tax account, please state. To qualify, the abated properties must meet all criteria and requirements listed within the guidelines. Projections of value should be a "best estimate" based on taxability in Texas. The projection of project values not abated should include personal property and ineligible project-related or project values not abated should include personal property and ineligible project-related improvements such as office space in excess of that used for plant administrations, housing, etc.

DO NOT WRITE IN THIS AREA – FOR PROCESSING PURPOSES ONLY

Company Name: _____ Address: _____

EDC Contact: _____

	County	City	School
1. Jurisdictions notified on	____/____/____	____/____/____	____/____/____
2. Initial review completed on	____/____/____	____/____/____	____/____/____
3. Review Circulated on	____/____/____	____/____/____	____/____/____
4. Concurrence	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
5. Letter of Intent sent on	____/____/____	____/____/____	____/____/____
6. Hearing noticed on agenda	____/____/____	____/____/____	____/____/____
7. Public hearing held on	____/____/____	____/____/____	____/____/____
8. Acted on	____/____/____	____/____/____	____/____/____
Approved	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
9. Agreement signed on	____/____/____	____/____/____	____/____/____