

Sealy, Texas



Business Information Form

The information requested on these data sheets is needed by the *City of Sealy* and the *Sealy Economic Development Corporation (SEDC)* to perform an economic impact analysis of your firm's proposed facility or expansion in Sealy, Texas and to determine incentive eligibility. Incentives are negotiated on a case-by-case basis between the company and the *City of Sealy* and the *Sealy Economic Development Corporation*. The providing of this form in no manner constitutes a contract or approval of any project. After receipt of the application, the City or SEDC may require additional information to be submitted to indicate the financial abilities or other factors of the company. This form or any other forms required for economic development incentives must be submitted early in the planning stages and prior to the issuance of building permits of the proposed project.

Please complete the information requested and return to:

Sealy Economic Development Corporation
330 Main Street, Suite 5
Sealy, Texas 77474
Phone (979) 627-6121

If you have any questions concerning the information being requested please contact Kim Meloneck, Executive Director, at the above referenced phone number or by e-mail at kmeloneck@ci.sealy.tx.us

Date Received: _____

Project: _____

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Applicant/Business Name: _____

Mailing Address: _____

Applicant's Representative:

First Name: _____ Last name: _____

Contact Title: _____

Phone: _____ Email address: _____

Economic Development Assistance Requested:

Tax abatement requested**: _____ Yes _____ No
Financial Assistance Requested (amount): _____
Explanation/Justification: _____ _____
Other Assistance Requested/Explanation: _____ _____

** Please refer to the City of Sealy economic development incentive policy regarding application and procedures for a tax abatement.

Type of Business: _____

The firm's primary NAICS (North American Industry Classification System) code: _____

The following items should be attached in order for the application to be complete:

1. Plat/Map of proposed site property (property address/legal description)
2. Detailed information regarding the business and description of capital improvements (including equipment)
3. Business Plan
4. Current Financial Statement/Pro Forma

Is the company considering other Texas locations? Yes No

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Investment Schedule – Taxable Assets

Market value of the facility’s new or additional property added to local tax rolls each year that will be on the local property tax rolls on January 1:

Year	Land	Buildings and Improvements	Furniture, Fixtures and Equipment	Total
1				
2				
3				
4				
5				
6				
7				

Projected Construction Time Frame (month/year)

Start: _____

Complete: _____

Percent of construction costs for materials and labor (enter 50% for each if unknown):

Materials		Labor	

Percent of construction materials that will be taxable and purchased in the community, if known. (Enter 20%, if unknown.)

Percent of taxable spending by construction workers that will be in the community, if known. (Enter 25%, if unknown.)

Percent of furniture, fixtures and equipment that will be purchased in the community, if known. (Enter 25%, if unknown. Machinery and equipment used in manufacturing or processing operations are not taxable.)

Percent of furniture, fixtures and equipment that will be purchased That will be subject to sales taxes. (Enter 25%, if unknown.)

Expected City building permits and other fees to be paid during construction, if known:

Year: _____

Amount: _____

Year: _____

Amount: _____

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Firm's estimated taxable inventories, at the end of each year:

Year 1	_____	Year 2	_____
Year 3	_____	Year 4	_____
Year 5	_____	Year 6	_____
Year 7	_____	Year 8	_____
Year 9	_____	Year 10	_____

Will the project generate local sales tax? Yes No

If yes, please describe and provide an approximate amount: _____

The firm's estimated taxable purchases of materials, supplies and services in the community:
Approximate amount for Year 1: _____

The Firm's Operations

The facility's estimated annual utility payments:

Year	Water	Wastewater	Solid Waste	Electricity	Natural Gas	Cable
1						
2						
3						
4						
5						
6						
7						

Percentage of the firm's electricity and natural gas usage for manufacturing or processing operations: _____

Number of telephone lines at the firm: _____

Employment Information: Please provide a list of what type of jobs will be created (i.e. professional, skilled, unskilled, etc.)

Number of new employees (FTE) to be hired each year:

Year 1	_____	Year 2	_____
Year 3	_____	Year 4	_____
Year 5	_____	Year 6	_____
Year 7	_____		

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If expansion, please lists the number of new employees (FTE) to be created and/or retained each year:

Year 1	_____	Year 2	_____
Year 3	_____	Year 4	_____
Year 5	_____	Year 6	_____
Year 7	_____		

Projected annual total payroll: _____

Average Wage/Hour and/ or Average Annual Salary (in the first year)

Salaried: _____ Avg. Annual Salary: _____

Hourly: _____ Avg. Wage/Hour: _____

Percent of expected annual salary increase after the first year: _____

The approximate number of new employees who will move to the area from somewhere else to take a job with the firm: _____

Employee benefits offered:

Health Plan: Yes No

Profit Sharing: Yes No

Life Insurance: Yes No

Retirement/401K: Yes No

Dental Insurance: Yes No

Disability Insurance: Yes No

Vacation (#/yr.) _____

Sick Days (#/yr.): _____

Paid Holidays (#/yr.): _____

Other (#/yr.): _____

Other:

Are you requesting assistance from another entity or source? Yes No

All projects will be taken under consideration on a case-by-case basis and must have approval from the Sealy Economic Development Corporation and the City Council. A mutually agreed upon written incentive agreement must be completed for the project.

I certify that the information submitted in this application, including any attachments is true, correct and complete as evidenced by my signature below.

Signature

Title

Date