

City of Sealy, Texas – Tax Abatement Application

This application should be filed prior to the commencement of any construction, alteration, or installation of any improvements related to the proposed new facility, expansion, or modernization. The filing of this document acknowledges familiarity and conformance with the Tax Abatement Policy adopted by the City of Sealy. The original application should be accompanied by the requested information listed in Section 5 of the Tax Abatement Policy. Completed information should be submitted to the City Manager or his/her designated person at: City of Sealy | P. O. Box 517 | 415 Main Street | Sealy, Texas 77474

Applicant Information:

Date: ____/____/____

Company Name: _____

Address: _____

Est. Annual Sales: _____ Annual amt. of local sales tax: _____

Corporation Partnership Proprietorship Other _____

Project Information: *The applicant must attach all information listed in Section 5, Application, of the Tax Abatement Policy.*

Type of Facility: Manufacturing Research Agriculture Retail
Regional Distribution Regional Service Facility Regional Entertainment/Tourism
Commercial Office Other basic industry

Situs Address: _____
(attach map showing the location of the proposed site/project)

Legal Description: _____

Jurisdictions of Governmental Entities: _____

Describe Product or Service to be provided: _____

Project Description: New Facility Expansion Modernization

Economic Information:

New Construction Estimates: Est. Start Date ____/____/____ Est. Completion Date: ____/____/____

If modernization, estimate economic life of current plant in years: _____

What is the added economic life from modernization in years? _____

Employment Estimates:

Current Employment (if applicable): _____ Full-time _____ Part-time

Number of New Jobs (Created): _____ Full-time _____ Part-time

Variance: Is the applicant seeking a variance of the Guidelines? Yes [] No []
If yes, attach supplementary information detailing the reasons supporting the variance request.

Other Abatements: Has company made application for abatement of this project by another taxing jurisdiction or nearby counties? Yes [] No [] If yes, provide status of application, name of jurisdiction(s) and contact(s). _____

Other Incentives: Will the company be seeking any other type of incentive(s)? Yes [] No []
If yes, please list with whom you will be applying with:

Name: _____ Title: _____

Address: _____ Phone: _____

_____ Email address: _____

Signature of Company Official: _____

GENERAL INFORMATION:

Applicants and projects must meet the requirements established by the City of Sealy, Abatement Policy, in order to receive positive consideration. Conformance with all sections is required for eligibility.

Applicant Information:

The taxing unit may consider the applicant's financial capacity in determining whether to enter into an abatement agreement. Established companies for which public information is available, or the wholly owned businesses of such companies, should include with the application a copy of their latest annual report to stockholders. Other applicants and new companies should attach a statement showing when the company was established, business references (name, contact, phone numbers of principal bank, accountant and attorney) and may be required to submit an audited financial statement and business plan.

Each project is reviewed on a case-by-case basis. The City of Sealy reserves the right to grant tax abatements for less than the maximum percentages stated in the abatement policy and up to the state maximum of 100% for a period not to exceed ten (10) years.

Prohibition of Employment of Undocumented Workers: As required by Chapter 2264 of the Texas Government Code, applicant certifies that the applicant does not employ nor will it employ any undocumented workers (an individual who, at the time of employment, is not lawfully admitted for permanent residence to the United States or, authorized under law to be employed in that manner in the United States). The applicant must agree that if, after receiving a tax abatement, it is convicted of a violation under 8 U.S.C. Section 1324a(f), applicant shall repay the amount of the tax abatement with interest, at the rate of 12% per annum, within 120 days after the City notifies the applicant of the violation. The City shall have the authority to bring civil action to recover any amounts which the applicant must repay the City under this provision, and in such action may recover court costs and reasonable attorney's fees.